CTC OWNERS ASSOCIATION, INC.

Minutes of Board Meeting
December 14, 2007
9:30 am

A meeting of the Executive Board of this association was held at the office of Stephen Meyers & Associates, 168 CTC Blvd, Unit A, Louisville, CO 80027.

Executive Board Members Present: Gary Myre, Dan Stiehr, Steve Meyers

Executive Board Members Absent: Jason Thomas, Neil Littmann

Others Present: Carla Wilson

Business Conducted:

Carla Wilson provided a financial update and presented a draft of the 2008 Projected Budget. The Board approved the Projected Budget. Budget will be presented at the annual Owners meeting in January for final approval.

A discussion was held regarding the agenda for the annual meeting. Carla Wilson will prepare draft agenda and email to Board for final approval. Carla will also contact Inovonics to reserve conference room for end of January.

Meeting was adjourned.

Gary Myre, President Date