

CTC OWNERS ASSOCIATION, INC.
Minutes of Board Meeting
February 3, 2011
3:00 pm

A meeting of the Executive Board of this association was held at the office of Stephen Meyers & Associates, 168 CTC Blvd, Unit E, Louisville, CO 80027.

Executive Board Members Present: Steve Meyers, Neil Littmann, Daniel Stiehr
Steve Koonce (via conference call)

Executive Board Members Absent: None

Others Present: Carla Wilson, Property Manager
Cottonwood Property Services, LLC

Business Conducted:

Discussion was held regarding the Pierce Street Entrance project. The Board reviewed the scope of work and associated costs. An additional \$20,000 is needed to complete the project.

Carla Wilson presented a draft of the 2011 budget. The budget was amended to include the additional funds needed to complete the entrance project. A motion was made by Steve Meyers to approve the budget as amended. Daniel Stiehr seconded the motion. A vote was taken and passed unanimously. The budget will be presented to the owners at the annual meeting for approval.

The Board prepared the agenda for the annual owners meeting to be held on February 23, 2011.

The meeting was adjourned.

Stephen E Meyers, President

Date