

CTC OWNERS ASSOCIATION, INC.
Board Meeting Minutes
Monday, January 20, 2014

A meeting of the Executive Board of this association was held in the conference room of Optica Technology at 2051 Dogwood Street, Suite 210, Louisville, CO 80027.

Executive Board Members Present: Steve Meyers, Neil Littmann, Daniel Stiehr, Paul Gowing and Henry Johnson

Others Present: Carla Wilson, Property Manager, Cottonwood Property Services

- Financial Update

Carla Wilson provided year-end financials and the proposed 2014 budget. A discussion was held and the following revisions will be made:

- Delete "Management" line item and add to Bookkeeping / Administrative
- Remove "Landscape Maintenance & Repairs" line item since this is now being handled by the CTC Metro District
- Increase "Website" to \$1,500
- Increase "Marketing" to \$4,450
- Decrease "Park Amenities" to \$5,000
- Revised budget will be presented to the owners at the annual meeting for approval.

- Covenant Violations

ServPro finally submitted color selections for the metal stripe around their building. The Architectural Review Committee reviewed and approved an acceptable color. Painting is to be completed in early spring.

- Website Update

Neil Littmann is working with Xceligent on finalizing agreement to link the CTC website to Xceligent and properties available in CTC.

- Other Business

The annual owner's meeting is scheduled for Monday, February 24th 2pm.

Meeting was adjourned.



Stephen Meyers
President